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4000-01

DEPARTMENT OF EDUCATION

Submission for OMB Review; Comment Request

AGENCY: Department of Education

SUMMARY: The Director, Information Collection Clearance Division, Regulatory Information Management Services, Office of Management invites comments on the submission for OMB review as required by the Paperwork Reduction Act of 1995 (Pub. L. 104-13).

DATES: Interested persons are invited to submit comments on or before [insert the 30th day after publication of this notice].

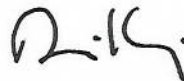
ADDRESSES: Written comments should be addressed to the Office of Information and Regulatory Affairs, Attention: Education Desk Officer, Office of Management and Budget, 725 17th Street, N.W., Room 10222, New Executive Office Building, Washington, D.C. 20503, be faxed to (202) 395-5806 or emailed to oira_submission@omb.eop.gov with a cc: to ICDocketMgr@ed.gov.

SUPPLEMENTARY INFORMATION: Section 3506 of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35) requires that the Office of Management and Budget (OMB) provide interested Federal agencies and the public an early opportunity to comment on information collection requests. The OMB is particularly interested in comments which:


- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected; and
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology.

Dated:

JUL 08 2010



Darrin A. King, Director
Information Collection Clearance Division
Regulatory Information Management Services
Office of Management

CERTIFIED TO BE A TRUE COPY OF THE ORIGINAL DOCUMENT


Federal Student Aid

Type of Review: Extension

Title of Collection: eZ-Audit: Electronic Submission of Financial Statements and Compliance Audits

OMB #: 1845-0072

Agency Form Number(s): N/A

Frequency of Responses: Annually

Affected Public: Businesses or other for-profit; Not-for-profit institutions; State, Local, or Tribal Gov't, State Educational Agencies (SEAs) or Local Educational Agencies (LEAs)

Estimated Number of Annual Responses: 5,900

Estimated Annual Burden Hours: 2,500

Abstract: eZ-Audit is a web-based process designed to facilitate the submission of compliance and financial statement audits, expedite the review of those audits by the Department, and provide more timely and useful information to public, non-profit and proprietary institutions regarding the Department's review. eZ-Audit establishes a uniform process under which all institutions submit directly to the Department any audit required under Title IV, HEA program regulations. eZ-Audit has a minimal number of financial template line items and general information questions. No additional burden hours have been added.

Requests for copies of the information collection submission for OMB review may be accessed from the RegInfo.gov website at <http://www.reginfo.gov/public/do/PRAMain> or from the Department's website at <http://edicsweb.ed.gov>, by selecting the "Browse Pending Collections" link and by clicking on link number 4284. When you access the information collection, click on "Download Attachments" to view. Written requests for information should be addressed to U.S. Department of Education, 400 Maryland Avenue, SW, LBJ, Washington, D.C. 20202-4537. Requests may also be electronically mailed to the Internet address ICDocketMgr@ed.gov or faxed to 202-401-0920. **Please specify the complete title and OMB Control Number of the information collection when making your request.**

Individuals who use a telecommunications device for the deaf (TDD) may call the Federal Information Relay Service (FIRS) at 1-800-877-8339.